

Profits at Canada Post show Crown corporation's potential: union

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OTTAWA - Canada Post has once again turned a profit. The Crown corporation made \$81 million in net profit in 2016 in spite of a management team that refuses to innovate, and despite management threats to lock out postal workers last summer, which scared away a hundred million dollars in business.

The union representing the majority of postal workers says it's time to stop the doom and gloom.

"Canada Post is a public sector success story," said CUPW National President Mike Palecek. "For years, they've tried to cut our public services and jobs by claiming the sky is falling. Their dire predictions have never materialized."

Palecek pointed out that the postal system has consistently made money and will continue to, if it plots the right course.

"We want to see a plan that ensures the future viability of the postal service," said Palecek. "Around the world, post offices are expanding services to bring in new revenue. This country urgently needs services such as broadband, postal banking, services at the door for seniors and electric charging stations. Canada Post could offer solutions. Instead, they offered a raft of service cuts that wasted hundreds of millions of dollars."

Palecek said the union also hopes the government will make good on its election pledge to restore home mail delivery. "The Prime Minister promised to restore door-to-door delivery on the campaign trail. It's time for the Liberals to live up to their promises."

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For more information, see *The Facts: Postal profit vs. loss* at <http://www.cupw.ca/en/node/10218> and contact Kevin Matthews, 613-293-0547 or media@cupw-sttp.org

CUPW leaders are meeting with Canada Post senior management this afternoon, and will be available for interviews at Canada Post headquarters at 2701 Riverside Drive in Ottawa at approximately 6 p.m. today.